FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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Estimated average burden						
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#### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Connelly James		2. Date of Event Requiring Statement (Month/Day/Year) 04/29/2024		r Name <b>and</b> Ticker or Tra outh Industrial RE	0 ,			
(Last)	(First)	(Middle)		Relationship of Reporting Person(s) to Issuer (Check all applicable)		5. If Amendment, Date of Original Filed (Month/Day/Year)		
20 CUSTOM F	20 CUSTOM HOUSE STREET, 11TH FLOOR			X	Director  Officer (give title below)	10% Owner Other (specify below)	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person	
(Street) BOSTON	MA	02110		EVP/Asset Management		A	Form filed by More than One Reporting Person	
(City)	(State)	(Zip)						

## Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	` ,	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	l '
Common Stock	77,734	D	

# Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		or Exercise	Form: Direct (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Indirect (I) (Instr. 5)	
Performance Stock Units	(1)	(1)	Common Stock	9,950(2)	(3)	D	
Performance Stock Units	(4)	(4)	Common Stock	15,900(5)	(3)	D	

#### **Explanation of Responses:**

- 1. The performance stock units vest 100% on December 31, 2025.
- 2. The performance award amount determined based on metrics of the issuer's stockholder return over a three-year period ending in December 2025.
- 3. Each performance stock unit represents a contingent right to receive on share of common stock.
- 4. The performance stock units vest 100% on December 31, 2026.
- 5. The performance award amount determined based on metrics of the issuer's stockholder return over a three-year period ending in December 2026.

James Connolly

04/29/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.