

**Report of Organizational Actions  
 Affecting Basis of Securities**

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name <b>Plymouth Industrial REIT, Inc</b>		2 Issuer's employer identification number (EIN) <b>27-5466153</b>	
3 Name of contact for additional information <b>Daniel C Wright</b>	4 Telephone No. of contact <b>(617) 340 6540</b>	5 Email address of contact <b>dan.wright@plymouthREI.com</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <b>260 Franklin Street, 6th Floor</b>		7 City, town, or post office, state, and ZIP code of contact <b>Boston, MA 02110</b>	
8 Date of action <b>See below</b>	9 Classification and description <b>Common &amp; Preferred Shares</b>		
10 CUSIP number <b>729640102, 729640201</b>	11 Serial number(s)	12 Ticker symbol <b>PLYM</b>	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **The issuer made cash distributions to its shareholders in excess of its current and accumulated earnings and profits.**  
 See Part II Line 15 for the amount and timing of such distributions per share.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The distribution reduced the basis of the common shares held by US Taxpayer(s) as follows:**

Date of Record	Date Paid	Per Share reduction of basis in common share
July 7, 2017	July 31, 2017	\$0.065
September 30, 2017	October 31, 2017	\$0.375
December 29, 2017	January 31, 2018	\$0.375

**The distribution reduced the basis of the preferred shares held by US Taxpayer(s) as follows:**

Date of Record	Date Paid	Per Share reduction of basis in preferred share
December 15, 2017	January 2, 2018	\$0.3542

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The issuer's earnings and profits were calculated under IRC Section 312 as modified by IRC Section 857(d) for a real estate investment trust, and the regulations thereunder. All distributions referenced above were in excess of earnings and profits thus reducing the respective shareholder's tax basis in its shares to the extent of basis.**

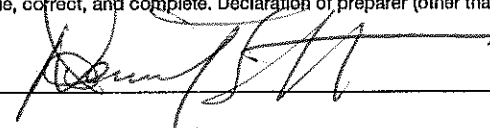
**Part II Organizational Action** (continued)

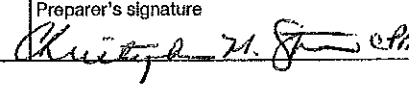
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
IRC Section 301 (c)(2)

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ 2017  
All adjustments are effective on the date the respective distributions identified above were paid.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here  
Signature ▶  Date ▶ 1/9/2018  
Print your name ▶ Daniel C Wright Title ▶ CFO

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Christopher M. Stevens		1/9/18		P00241643
	Firm's name ▶ Marcum LLP			Firm's EIN ▶	11-1986323
	Firm's address ▶ 53 State Street, Boston MA 02109			Phone no.	617-807-5000